

AgreenaCarbon Programme: Terms and Conditions

The AgreenaCarbon programme verifies your reduced emissions from your field activities and creates verified, tradable CO₂e-certificates.

You are the owner of the certificates and you decide what you want to do with them.



You can keep them



**We can sell them for you,
right away or later**



**You can sell them to yourself,
right away or later**

3 ways of being part of the programme*

You can either join the program for 5 or 10 years. Or you can try out our vesting model, where you have the flexibility of being part of the programme for a year at the time. In the vesting model, you get your pay-outs over a five-year period, and will only get payouts in the years where you are part of the programme.

The longer period you commit to, the better for the climate and for your wallet.

Fixed 5 years	Fixed 10 years	Vesting
Payouts	Payouts	Payouts
100% year to year	100% year to year	5 years vesting 10% 15% 20% 25% 30%
Buffer	Buffer	Buffer
30%	20%	30%
Crediting period (Lock-in to minimum policy practices)	Crediting period (Lock-in to minimum policy practices)	Crediting period (Lock-in to minimum policy practices)
5 years	10 years	10 years
Lock-in period (sales & issuance)	Lock-in period (sales & issuance)	Lock-in period (sales & issuance)
Year to year	Year to year	Year to year
Sanctions on breach	Sanctions on breach	Sanctions on breach
Repayment of up to three years prior issued credits	Repayment of up to three years prior issued credits	AgreenaCarbon retains all unvested certificates. User keeps all vested certificates (no repayments).

A little note of this non-adherence buffer

The non-adherence buffer is not to be confused with AgreenaCarbon fees – the buffer should be seen as an insurance cost that the programme holds to be used in the case of breach. This is important because the removal/storage of Carbon in the soil, can be reversed – in the case of conventional tilling – and thus the old certificates will be eliminated and the programme will reimburse the buyer of the eliminated certificates with buffer certificates. The buffer size is market standard and ensures that we can issue credible and market competitive certificates at a premium price.

* Each field in the programme can be applied to a specific contract, meaning that you can have multiple contracts active. But only one per field. You can convert your contract from vesting to fixed.

To be part of the programme, you have to adhere to the minimum requirements for each field during the crediting period of your chosen contract:



How our Baseline is flexible according to coming regulations

Our baseline for calculating the reduced emission is based on, and follows, government regulations. This means that in case the agricultural regulations change, our calculation follows.

For example:

If a new regulation says that all fields should be covered with cover crops, you will no longer receive certificates for the reduced emission from your cover crops. However, you will still receive certificates from your other climate farming practises.

Want to leave the program early?

You can exit the programme anytime you like. There's 2 ways of doing this.



Leave program with monitoring service

If you leave and do subscribe to our monitoring service, you are considered a "good leaver". No repayments or retained payments. You will be asked to pay a monitoring and verification fee, to cover our cost for satellite & data verification.



Leave program without monitoring service

If you leave and do not subscribe to our monitoring service, you are considered a "bad leaver". On a fixed model you will be asked to repay up to 3 years of executed payments. On a vesting model we retain all future payments, but you keep everything you have received. **

Fees

The pay-out depends on supply and demand – at the moment we are looking at a minimum of 25 € per certificate (per 1 ton reduced CO₂e)*.

Monthly subscription

100 €

You need to pay a monthly fee in order to access the platform.

Issuance fee

15% of certificates

15 % of all verified certificates will be paid to AgreenaCarbon, to cover verification and issuance costs.

Sales fee

15% of sales price

If you want us to sell your certificates for you, we will apply a 15% fee of the sales price.

It is important for you, us, and the climate that the certificates are trustworthy. Therefore:

- You can only sell your emission once – no double claiming of the emission reduction/removal.
- You can only sell your certificate once – issued certificates will be retired upon selling and cannot be sold multiple times.

* Certificates issued through the vesting model are formally owned by the program until released according to the vesting schedule. ** Final terms of monitoring service are to be defined and will be communicated before release in year 2022. The cost is estimated at €5 pr. hectare to join the monitoring service.)